




JUDICIARY SAVINGS AND LOAN ASSOCIATION, INC.
COURT OF APPEALS BLDG., MARIA Y. OROSA ST., ERMITA, MANILA

NOTICE TO ALL JUSLA MEMBERS :

Please be advised that all members are enjoined to open at the nearest LANDBANK branch a **LANDBANK Visa Debit Card** account wherein proceeds of your loans and dividends from JUSLA shall be credited. Those who already have existing personal Landbank savings account (NOT the ATM Payroll Account) may opt to use said account. Jusla members are also requested, after opening an account as well as those who already have existing accounts to sign the Waiver form.

Kindly submit to JUSLA the xerox copy of your ATM Card or Passbook with your three (3) specimen signatures affixed on the xerox copy, together with the duly signed Waiver form.

January, 2015.


ATTY, TERESITA R. MARIGOMEN
P r e s i d e n t



LAND BANK OF THE PHILIPPINES

ISO 14001 CERTIFIED

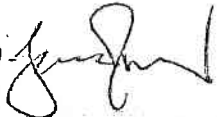
Official Depository of the Republic of the Philippines

CLASS C

MEMORANDUM

FOR : All Branches and Extension Offices

THRU : MARILOU L. VILAFRANCA
AVP, BBSD

RENATO R. AQUINO 
DM, Taft Ave. Branch

FROM : MAYBELYN H. VILLAREAL
DM, Supreme Court Extension Office

SUBJECT : LVDC Payroll Account for Judicial Savings & Loan
Association (JUSLA) members

DATE : November 14, 2014

We wish to inform you that JUSLA had entered into a MOA with us to convert the mode of releasing the loan proceeds and dividends to their members from other banks check to LVDC with the following features:

- Members will open a LVDC payroll account at any LANDBANK branch (no LOI needed)
- Initial deposit/maintaining balance of Php100.00
- Members **must sign a waiver** which should be readily available upon request of Central Bank through LANDBANK SCEO.

Attached are the MOA and waiver for your reference.

Thank you.


MAYBELYN H. VILLAREAL

WAIVER

The undersigned depositor acknowledges that the Account No. _____ is opened/maintained pursuant to the loan proceeds/Dividend Credit System provided by LANDBANK to JUSLA and, thus holds LANDBANK free and harmless from any liability and/or damage arising out of any notice, advice or instruction from JUSLA in connection with said account, including instruction to hold and/or suspend any withdrawal there from, or reverse any credit entry thereto, and waives any right or benefit accorded by Republic Act No. 1405 (otherwise known as the "Law on Secrecy of Bank Deposits"), or any similar law, rule or regulation in relation to said notice, advice or instruction ; and consents to any disclosure of information on the said account to be made by LANDBANK to JUSLA and or any other person or entity.

Signature over Printed Name of Depositor

MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Memorandum of Agreement executed by and between:

LAND BANK OF THE PHILIPPINES, a government financial institution validly created and existing under and by virtue of the provisions of Republic Act No. 3844, as amended, with principal office at the **LANDBANK** Plaza, 1598 M. H. Del Pilar corner Dr. J. Quintos Streets, Malate, Manila, Philippines represented in this Act by its President and CEO, GILDA E. PICO, through her duly authorized representative, **RENATO R. AQUINO**, Department Manager/Branch Head, Taft Avenue Branch, hereinafter referred to as "**LANDBANK**".

-and -

JUDICIARY SAVINGS AND LOAN ASSOCIATION, INC., a juridical entity existing under the laws of the Philippines, with principal office at Court of Appeals, Ma. Orosa Street, Ermita, Manila, Philippines, represented in this Act by its President, **ATTY. TERESITA R. MARIGOMEN**, hereinafter referred to as "**JUSLA**",

WITNESSETH; That -


WHEREAS, JUSLA desires to avail of the **LANDBANK's** Loan Proceeds/Dividend Credit System in releasing the loan proceeds and dividends of **JUSLA** members;

WHEREAS, LANDBANK is willing to extend said Loan Proceeds/Dividend Credit System to **JUSLA**, subject to such terms and conditions as may be mutually agreed upon;


NOW, THEREFORE, for and in consideration of the foregoing premises and of the terms and conditions hereinafter set forth, the above parties hereby mutually agree as follows:


1. **JUSLA** shall open and maintain an Interest Bearing Current Account with **LANDBANK-Supreme Court Extension Office**. It is agreed that for the duration of this Agreement, **JUSLA** shall maintain the Account subject to the requirements imposed by **LANDBANK** policies and guidelines.
2. **JUSLA** shall advise its 6,000 members to open at the nearest **LANDBANK** branch a **LANDBANK** Visa Debit Card account wherein proceeds of loans and dividends from **JUSLA** shall be credited. **JUSLA** members may opt to use their existing **LANDBANK** accounts, if any, as destination accounts of loan proceeds and dividends from **JUSLA**. These accounts shall be subject to existing Average Daily Balance (ADB) requirement and other existing **LANDBANK** policies and guidelines on deposit



DELMA O. BANDIOLA
AVP, North NCR Cluster B


ATTY. AMIEL C. DE VERA
Vice President


RENATO R. AQUINO
Head, Taft Avenue Branch


ATTY. TERESITA R. MARIGOMEN
President


DELMA O. BANDIOLA
AVP, North NCR Cluster B


ATTY. AMIEL C. DE VERA
Vice President


RENATO R. AQUINO
Head, Tait Avenue Branch


ATTY. TERESITA R. MARGOMEN
President

accounts and those that maybe imposed in the future. ATM accounts shall likewise be subject to service charges imposed by the Bancnet, Expressnet and Megalink member banks on the usage of their ATMs or those that maybe imposed in the future.

3. In consideration of **LANDBANK's** auto-crediting services, **JUSLA** shall pay **LANDBANK** the amount of **Twenty Pesos per successful credit to each account**. Same shall be automatically deducted from the Account of **JUSLA** on the day credits were made to the accounts of the members.

4. At least one (1) banking day before each credit date, **JUSLA** shall issue an Authority to Debit Account or other proper instrument to debit its account the corresponding payroll amount and to credit the same to the individual member's accounts on the concerned payroll credit date.

For purposes of this Agreement, the term "payroll amount" is deemed to include the amount of loan proceeds and dividends to be credited to the concerned member.

5. **JUSLA** shall submit the payroll magnetic media and two (2) printed copies of the Payroll Register to **LANDBANK** at least one (1) banking day before payroll credit date.

6. **JUSLA** shall ensure that the same data contained in the Payroll Register submitted are stored in the magnetic media in a format conforming to **LANDBANK's** specification. It shall be labeled with the following:

- Assigned company code;
- Payroll credit date;
- Number of records;
- Payroll Amount; and
- Filename of the office, which is **JUSLA.txt**

7. **LANDBANK** shall presume that the magnetic media and the data contained therein are correct and no further processing, adjustment, or alteration shall be made thereon. In the event that the payroll magnetic media is unreadable or any discrepancies are noted, **LANDBANK** shall not be liable in any case for erroneous crediting of payroll due to errors in **JUSLA's** magnetic media and payroll register.

8. **LANDBANK** shall take good care of **JUSLA's** magnetic media to protect it from physical damage. However **LANDBANK** shall not be held responsible for any alteration of its contents.


DELMA O. BANDIOLA
AVP, North NCR Cluster B


ATTY. AMIEL C. DEVERA
Vice President


RENATO R. AQUINO
Head, Tat Avenue Branch


ATTY. TERESITA R. MARIGOMEN
President

9. **LANDBANK** shall notify **JUSLA** immediately in case the payroll magnetic media is unreadable or any discrepancies are noted, and **JUSLA** shall be responsible for sending its corrected payroll magnetic media immediately to **LANDBANK** for timely processing in accordance herewith.
10. **LANDBANK** shall return the payroll magnetic media to **JUSLA** five (5) days after the payroll credit date.
11. Except as specifically provided for above, all the other policies, procedures, terms and conditions regarding the opening and handling of payroll accounts shall continue to be observed. The provisions of this Agreement shall be subject to applicable laws of the Philippines, rules and regulations of the Bangko Sentral ng Pilipinas, Bankers Association of the Philippines and Anti-Money Laundering Council as well as those that may be promulgated hereafter.
12. As disbursing agent under this Agreement, **LANDBANK** assumes no responsibility for the accuracy of the data supplied by **JUSLA**. **JUSLA** shall indemnify and hold **LANDBANK**, its officers, and employees free from any and all losses, damages, costs, and expenses that may be incurred by reason of its fulfillment in good faith of its obligations under this Agreement.
13. Neither **LANDBANK** nor any of its officers or personnel shall be liable for any act or omission in the fulfillment of its obligations herein provided, unless the same amounts to fraud, gross negligence, or willful malfeasance by **LANDBANK** or any of its officers. **LANDBANK** shall not be liable if the non-fulfillment of its obligations is due to force majeure, fortuitous events, natural calamities, labor strikes, or other circumstances beyond its control.
14. **LANDBANK** shall furnish **JUSLA** with identification documents of its members upon written request without delay.

LANDBANK will execute a Sworn Certification that KYC/AMLA requirements has been complied with as far as **JUSLA** members are concerned and that it will furnish **JUSLA** with identification documents of its members upon request without delay. Said certification shall be issued annually in compliance with AMLA laws, rules and regulations.

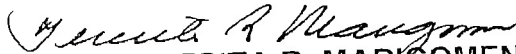
For this purpose, **JUSLA** shall require its members to sign a Waiver (Annex A) for submission by **JUSLA** to **LANDBANK** – Supreme Extension Office.

15. **JUSLA** represents and warrants that it has taken all appropriate and necessary corporate actions to authorize the execution and delivery of this Agreement, and to comply with and observe the terms and conditions thereof.
16. This Agreement shall be effective upon signing by the parties hereof and shall continue to be valid and affective thereafter until terminated by any party and giving the other party thirty (30) days prior written notice of termination.
17. **LANDBANK** shall conduct an annual monitoring and review of the performance of **JUSLA** to assist it in determining whether or not to continue with the arrangement.

IN WITNESS WHEREOF, the parties hereto set their hands on these presents this day of AUG 29 2014, 2014 at Manila, Philippines.

**JUDICIARY SAVINGS AND LOAN
ASSOCIATION, INC.**

By:


ATTY. TERESITA R. MARIGOMEN
President

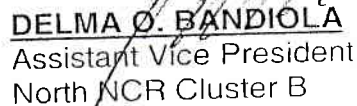
LAND BANK OF THE PHILIPPINES

By:


RENATO R. AQUINO
Head, Taft Avenue Branch

SIGNED IN THE PRESENCE OF:


ATTY. AMIEL C. DE VERA
Vice President


DELMA O. BANDIOLA
Assistant Vice President
North NCR Cluster B

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
 MANILA CITY)

BEFORE ME, A Notary Public for and in Manila this 29 day of AUG, 2014, personally appeared the following;

Name	Competent Proof of Identity	ID No.
ATTY. TERESITA R. MARIGOMEN	CA ID	006-20201
RENATO R. AQUINO	LANDBANK ID	4534

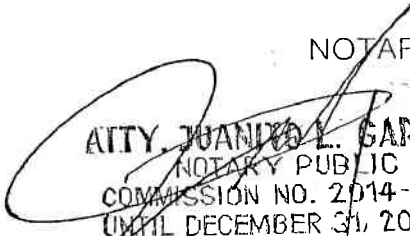
known to me and to me known to be same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary act and deed as well as of the entities they respectively represent.

This instrument consists of six (6) pages, including the Annex A and this page whereon this Acknowledgement is written and signed by the parties and witnesses on each and every page thereof.

WITNESS MY HAND SEAL this 29 day of AUG, 2014, at Manila, Philippines.

NOTARY PUBLIC

Doc No. 311 :
 Page No. 63 :
 Book No. 46 :
 Series of 2014.


ATTY. JUANITO L. GARCIA
 NOTARY PUBLIC
 COMMISSION NO. 2014-006
 UNTIL DECEMBER 31, 2015
 PTR NO. 2502854 1/3/14
 IBP NO. 901964 9/18/13
 (FOR 2014-2015)
 ROLL NO. 21095
 TIN NO. 161-570-811-000
 MCLE COMPLIANCE NO. IV-0009430

DELMA O. BANDIOLA
 AVP, North NCR Cluster B

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 Vice President

RENATO R. AQUINO
 Head, Tatf Avenue Branch

ATTY. TERESITA R. MARIGOMEN
 President